Message Text

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65

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-10 FRB-01 INR-07 IO-10 NEA-10 NSAE-00 OPIC-06

SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01 OIC-02

AS-01 FEA-01 AGR-10 DODE-00 H-02 INT-05 L-03 NSC-05

PA-02 SS-15 STR-04 TAR-01 USIA-15 PRS-01 /147 W ------ 031499

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TO SECSTATE WASH DC PRIORITY 7691

UNCLAS OECD PARIS 16421

PASS TO AID/PPC

E.O. 11652: N/A

TAGS: EFIN, EGEN, OECD

SUBJECT: SECRETARIAT'S INITIAL REACTION TO SUGGESTIONS

FOR WORK OF NORTH/SOUTH GROUP

REF: (A) STATE 146721; (B) OECD PARIS 16057

1. INITIAL REACTIONS BY SECRETARIAT TO SUGGESTIONS CONTAINED REFTEL GENERALLY POSITIVE. SECRETARIAT APPRECIATIVE OF US VIEWS WHICH TO FUHRER WERE IN LINE WITH SECRETARIAT'S OWN VIEWS AND PAPER WHICH IS IN FINAL STAGES PREPARATION. SECRETARIAT HAD EARLIER RECEIVED ORAL COMMENTS ONLY FROM SWEDEN WHICH HAD TAKEN USUAL LINE, I.E., DEBT MORATORIUM, AID UNTYING, ETC. PAPER EXPECTED BEFORE END OF WEEK.

2. SECRETARIAT CONSIDERED APPROACH IN REFTEL PARA THREE SOMEWHAT TOO NEGATIVE GIVEN VIEWS OF SOME OTHER DELEGATIONS IN AREAS MENTIONED.

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3. CONCERNING REFTEL PARA 6, ACCESS TO CAPITAL MARKETS,

SECRETARIAT INDICATED THAT PAPER WILL COVER VARIOUS PROPOSALS MENTIONED AND THAT PROPOSAL NOW BEING STUDIED BY ECLA FOR A "MUTUAL FINANCING POOL" WOULD BE REVIEWED. WHILE AGREEING IN PRINCIPLE WITH PARAS 9-12, SECRETARIAT MENTIONED THAT PAPER WOULD HAVE SOME COVERAGE THIS AREA AND WOULD TOUCH BRIEFLY ON SUCH TRADE ISSUES AS (A) NEED FOR "STANDSTILL" AGREEMENT, I.E., NO BACKWARD MOVEMENT TOWARD GREATER TRADE RESTRICTIONS, AND (B) INDUSTRIAL AND TECHNOLOGICAL TRANSFERS.

- 4. PAPER WILL CONCLUDE WITH FOUR TO SIX SUGGESTED RECOMMENDATIONS IN FIELDS OF (A) INCREASED ODA TO MSA'S AND POORER COUNTRIES; (B) FOOD; (C) CAPITAL MARKET ACCESS; (D) DEBT; (E) TRADE (SEE ABOVE).
- 5. PLEASE NOTE REFTEL (B) CONCERNING DATE OF NEXT MEETING.
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Message Attributes

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